

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Mt. Iron-Buhl District Number: 712

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES		
General Fund/Restricted	\$ 583,475	\$ 1,094,155	\$ 1,057,549	\$ 671,723	\$ 1,171,690	\$ 1,185,263	\$ 658,150		
General Fund/Other	\$ 2,901,662	\$ 8,406,553	\$ 8,117,887	\$ 3,138,686	\$ 5,077,808	\$ 5,256,918	\$ 2,959,576		
Food Service Fund	\$ 5,292	\$ 240,852	\$ 229,699	\$ 16,445	\$ 208,320	\$ 206,400	\$ 18,365		
Community Service Fund	\$ 45,906	\$ 167,893	\$ 153,336	\$ 60,463	\$ 146,266	\$ 131,438	\$ 75,291		
Building Construction Fund	\$ -	\$ -	\$ 243,039	\$ (243,039)	\$ -	\$ -	\$ (243,039)		
Debt Service Fund	\$ 59,260	\$ 357,184	\$ 345,350	\$ 71,094	\$ 374,850	\$ 352,600	\$ 93,344		
Trust Fund	\$ 89,155	\$ 5,292	\$ 1,000	\$ 93,447	\$ 1,500	\$ 500	\$ 94,447		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ 2,048,864	\$ 219,609	\$ 253,977	\$ 2,014,496	\$ 45,450	\$ 111,549	\$ 1,948,397		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ 26,632	\$ 149,494	\$ 157,382	\$ 18,744	\$ 159,600	\$ 154,091	\$ 24,253		
<b>TOTAL - ALL FUNDS</b>	<b>\$ 5,760,246</b>	<b>\$ 10,641,032</b>	<b>\$ 10,559,219</b>	<b>\$ 5,842,059</b>	<b>\$ 7,185,484</b>	<b>\$ 7,398,759</b>	<b>\$ 5,628,784</b>		
<b>LONG-TERM DEBT</b>	\$ -			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>					
Outstanding July 1, 2015	\$ 2,690,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$	-		
Plus: New Issues	\$ -								
Less: Redeemed Issues	\$ -								
Outstanding June 30, 2016	\$ 2,690,000			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016</b>					
<b>SHORT-TERM DEBT</b>			TOTAL OPERATING EXPENDITURES		\$	9,334,891.00			
Certificates of Indebtedness	\$ -	FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				664.86			
Other Short-Term Indebtedness	\$ -	FY 2016 OPERATING COST PER ADM		\$	14,040.39				

*The complete budget may be inspected upon request to the superintendent.*

Comments:

\* Other Post-Employment Benefits (OPEB)